



PANCHASHIL MULTIPURPOSE CO-OPERATIVE LTD.
Lalitpur-5, Kumaripati
ATM REQUEST FORM

Date:

To
The Manager
Panchashil Multipurpose Co-operative Ltd.
Lalitpur-5, Kumaripati

Applicant's Name:

Address:

Email:

Mobile No. : Date of Birth:

Gender: Marital Status:

Operative Account Details:

Customer/ Member ID:

Account Number:

Branch:

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Applicant's Signature

For Office Use Only

Application Received on

Signature Verified by

Main Card Number

Approved by Signature

TERMS AND CONDITIONS

Terms and conditions stated hereunder relate to the usage of Panchashil Multipurpose Cooperative Limited's SCT Card (Smart Choice Technology) by the cardholder on his/her designed account(s).

- 1. The abbreviations used in these terms and conditions shall be constructed as:**
 - a. 'Card' means Smart Choice Technology issued by Panchashil Multipurpose Cooperative Ltd.**
 - b. 'Cooperative' means Panchashil Multipurpose Cooperative Limited, its branches and its subsidiaries.**
 - c. 'Cardholders' means Member of Panchashil Multipurpose Cooperative Limited who avail Smart Choice Technology facility.**
 - d. 'ATM' means Automated Teller Machine.**
 - e. 'Merchant' means shops/outlets that are authorized to accept Smart Choice Technology as a mode of payment.**
 - f. 'POS' means point of sale terminals at merchant outlet, where Cardholder swipes the card, which is authorized to accept Cards as payment mode.**
 - g. 'Card Statement' means Panchashil Multipurpose Cooperative Limited's statement containing details of Card usages.**
 - h. 'PIN' means Personal Identification Number –a unique number given to each Cardholder by the Cooperative.**
 - i. 'Account Number' means the Account(s) maintained by the cardholder that is to be debited for use Card usages.**
- 2. The card is the property of the cooperative and must be returned within 7 days of receipt notice for termination of membership or withdrawal of privileges of the Card for any reason whatsoever or on expiry of the Card.**
- 3. The card is non-transferable under any circumstances and can be used only by the Cardholder.**
- 4. The Cooperative reserves the right to seize/cancel the card issued to any Cardholders, if found at any date. The information submitted by such Cardholder is false or the Card has been misused.**
- 5. The Cooperative reserves the right to terminate memberships, withdraw the privileges attached to the Card or not renew the expired Card at any time and to call upon the Cardholder to surrender the card with or without assigning any reasons whatsoever.**
- 6. Use of the Card after notice of withdrawal or the membership is fraudulent any may be subject to legal action by the Cooperative in accordance with the prevailing law.**
- 7. Security of the Card and PIN issued to the Cardholder are entirely at the Cardholder's risk and responsibility. The Cardholder undertakes full responsibility for any and all transactions made by the Card whether or not made with his/her knowledge or authority.**
- 8. The Cardholder agrees to inform the Cooperative in writing regarding lost/stolen, damage of Card and disclosure of PIN. The Cardholder will be held liable for all the transaction received prior to this notification.**
- 9. The Cooperative reserves the right to limit daily cash withdrawal by the Cardholder and decide on denomination that would be dispensed from Cooperative's own ATM.**
- 10. The Cooperative shall not be responsible in any way for non-availability of ATM services or POS terminals at Merchant outlets for any reason whatsoever arising as a result of malfunctioning of the Card or ATM or POS, insufficiency of funds in such machines, mechanical, power supply failure or otherwise.**
- 11. The Cardholder undertakes to indemnify the Cooperative against all loses, damages, cost or expenses incurred and sustained by the Cooperative arising out of Cardholder's failure to observe any of the terms and conditions herein mentioned.**
- 12. The Cooperative reserves the right to amend these terms and conditions at any time with or without prior notice to the Cardholder and such amended terms and conditions shall be binding on the Cardholder.**

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Signature of Applicant